

REVIEW OF MARKETS
FINANCIAL AND COMMERCIAL
Stocks, Money, Exchange, Bonds, Grain,
Cotton, Provisions, Etc.

New York, April 20.—The stock market continued unsettled and hesitating to-day under the influence of the uncertainty surrounding the iron and steel issues. The undertone was distinctly firm, and the early period of weakness gave way to a slow and irregular upward movement, doubtless due in large part to the demand from the shorts to cover. The rates for loans on stocks this morning on the floor indicated that the short interest was quite large. The comparative quiet of the iron and steel stocks and positive strength at a number of points, prompted the covering of shorts and encouraged what slight buying for general account there was. Eager attention was fixed upon American Steel and Wire all day in view of the session of the company's executive committee.

The movement of the stock was feverish, the common and preferred often moving in contrary directions, as though to cause a feeling of uncertainty over developments in the company. Aside from this confusing manipulation dealing in the stock was apparently largely in the hands of the room traders, who circulated many rumors concerning the executive committee meeting. The committee's action was kept secret until after the close of the market.

With this disturbing factor kept in the background, a number of favorable influences were allowed to have play. The coalers were all notably strong on favorable trade reports, the bituminous coal, as well as the anthracite roads, sharing in the movement. The local traction stocks and sugar moved upwards in a decidedly peculiar manner, and Texas and Pacific, Canadian Southern, New York Central and Pennsylvania were also points of strength.

The good crop weather was a sustaining influence with the grain-carrying roads. Rumors still circulated of new railroad combinations and of prospects of dividends on railroad stocks, but they have no definite authority, and in many cases meet with contradiction. The banks seem assured of an increase in cash to-morrow, having gained nearly \$4,000,000 on Sub-Treasury operations and over half a million dollars on the express movement with the interior. There is rather more mystery than usual surrounding the item of loans. The liquidation in the stock market indicates loan contraction, but the declining scale of interest has prompted the banks to place as large loans as possible. The process of loaning on sterling collateral, which has proceeded during the week, will undoubtedly be reflected in the statement as it has been in the sterling market during the week.

Actual sterling rates advanced 1/4 and posted rates 1/2 to-day, and are near the gold export point, though the experts are engaged in their usual wrangle to just what figure represents that point. Call money loaned as low as 2 per cent. to-day.

The bond market was less active to-day, and prices were fairly well held. Total sales, \$1,930,000.

United States 3's coupon declined 1/4, and the 5's 1/2 in the bid price.

The total sales to-day were 463,200 shares.

New York, April 20.—Selling Oil, 5.40@5.45.

NEW YORK STOCK MARKET.

Atchafon, pref., 71	Wabash, pref., 75
Balt. and Ohio, 80 1/2	Wabash, pref., 75
Can. Pacific, 97 1/2	W. and L. E., 109 1/2
Can. Southern, 26 1/2	W. and L. E., 109 1/2
Ches. and Ohio, 32 1/2	W. and L. E., 109 1/2
Chi. G. W., 137 1/2	W. Central, 17 1/2
C. and O., 127 1/2	W. Central, 17 1/2
C. and O., 127 1/2	W. Central, 17 1/2
C. and O., 127 1/2	W. Central, 17 1/2
C. and O., 127 1/2	W. Central, 17 1/2

EX. COMPANIES.

C. and E. I., 100 1/2	Adams Ex., 120
C. and N. W., 100 1/2	American Ex., 115
C. and N. W., 100 1/2	American Ex., 115
C. and N. W., 100 1/2	American Ex., 115
C. and N. W., 100 1/2	American Ex., 115

MISCELLANEOUS.

C. S. 1st pref., 100 1/2	Am. Oil, 36
C. S. 2d pref., 100 1/2	Am. Oil, 36
C. S. 3d pref., 100 1/2	Am. Oil, 36
C. S. 4th pref., 100 1/2	Am. Oil, 36
C. S. 5th pref., 100 1/2	Am. Oil, 36

NAVAL STORES.

Savannah, Ga., April 20.—Spirits turpentine firm at 47 1/2c. Rosin unchanged; 1 and above, quiet; others firm.

Wilmington, N. C., April 20.—Spirits turpentine firm, at 47 1/2c. Rosin steady and unchanged. Crude turpentine steady, at 1.85@3.20. Turf firm, at 1.35.

Charleston, April 20.—Turpentine market firm, at 46 1/2c. Rosin firm and unchanged.

THE COTTON MARKETS.

NEW YORK COTTON MARKET.

New York, April 20.—Cotton market opened steady at one point decline to three points advance, chiefly owing to uncertain weather conditions in the South. There was a decided lack of public speculation, and the market soon turned weak. There was little, if any, of the manipulation which has characterized the market for several weeks past, and the room-traders took the short side of the account with more confidence than for some time past. Long cotton commenced to come out freely, and prices sold off several points. Accounts from dry goods districts were not so good; and still later in the day there was a change for the better in weather conditions in the South. From the best prices of the morning there was a decline of 2 1/2 points. There was talk of an early elimination of the May short interest as a factor. The market closed quiet at a net advance of two points to a decline of four points, having rallied partially in the last hour on light covering.

New York, April 20.—Cotton: Spot closed quiet; middling uplands, 13 1/2-16c; Gulf, 10 1/2-16c; sales, 700 bales.

Futures opened steady, April, 9.40; May, 9.45; June, 9.40; July, 9.44; August, 9.27; September, 8.45; October, 8.20; November, 8.05; December, 8.05; January, 8.05; February, 8.04; March, 8.10.

Futures closed quiet, April, 9.42; May, 9.43; June, 9.43; July, 9.42; August, 9.24; September, 8.47; October, 8.19; November, 8.04; December, 8.04; January, 8.06; February, 8.04.

New York, April 20.—Cotton quiet; middling, 9 1/2-16c; Net receipts, 250 bales; gross, 4,148 bales; sales, 700 bales; stock, 118,590 bales.

Total to-day: Net receipts, 8,619 bales; exports to Great Britain, 4,018 bales; to the Continent, 5,889 bales; to France, 101 bales; stock, 560,471 bales.

Total since September 1st: Net receipts, 6,121,045 bales; exports to Great Britain, 1,992,127 bales; to France, 665,442 bales; to the Continent, 2,333,129.

New York, April 20.—The following are the total net receipts of cotton at all ports since September 1, 1899:

Galveston, 1,667,051 bales; New Orleans, 1,717,694; Mobile, 197,743; Savannah, 1,044,543; Charleston, 253,023; Wilmington, 274,674; Norfolk, 367,335; Baltimore, 31,008; New York, 94,810; Boston, 101,578; Newport News, 15,027; Philadelphia, 44,224; Brunswick, 90,437; Port Arthur, 53,190; Pensacola, 117,509. Total, 6,121,045 bales.

BOND MARKET.

New York, April 20, 1900.

United States 2's, refunding	102 1/2
United States 2's, registered	102 1/2
United States 3's, coupon	109 1/2
United States 3's, registered	109 1/2
United States new 4's, coupon	112 1/2
United States old 4's, coupon	114 1/2
United States 5's, coupon	114 1/2
United States 5's, registered	114 1/2
United States 6's, coupon	112 1/2
United States 6's, registered	112 1/2
United States 7's, coupon	112 1/2
United States 7's, registered	112 1/2
United States 8's, coupon	112 1/2
United States 8's, registered	112 1/2
United States 9's, coupon	112 1/2
United States 9's, registered	112 1/2
United States 10's, coupon	112 1/2
United States 10's, registered	112 1/2
United States 11's, coupon	112 1/2
United States 11's, registered	112 1/2
United States 12's, coupon	112 1/2
United States 12's, registered	112 1/2

NEW YORK MONEY MARKET.

New York, April 20.—Money on call easy at 2 1/2 per cent.; last loan at 2 per cent. Prime mercantile paper, 4 1/2 to 5 per cent. Sterling Exchange strong, with actual business in bankers' bills at 4.88 for demand and at 4.84 1/2 for sixty days. Posted rates, 4.84 1/2 @ 4.85.

and 4.88 1/2 @ 4.89; commercial bills, 4.83 1/2 @ 4.84; silver certificates, 60 1/2 @ 61 1/2; bar silver, 60 1/2; Mexican dollars, 47 1/2. Government bonds, weak; State bonds, inactive; railroad bonds, firm.

NEW YORK PRODUCE MARKET.

New York, April 20.—Flour, quiet at old prices. Rye Flour, dull. Corn Meal, firm. Rye, steady. Wheat, spot easy; No. 2 red, 79 1/2c. Corn, spot firm; No. 2, 47 1/2c. Oats, spot weak; No. 2, 25c. Beef, steady. Cut Meats, steady. Lard, weak; Western steamed, 77 1/2c. Refined, easy; South America, 82 1/2c; compound, 65c. Pork, firm; mess, 13.50 @ 13.75. Butter, steady; Western creamery, 15 @ 15 1/2; State dairy, 16 @ 17. Cheese, market steady; fancy large white, 11 1/2c; colored, 11 @ 11 1/2c; do., small white and colored, 10 1/2 @ 11c. Eggs, steady; State and Pennsylvania, 12 1/2 @ 13 1/2c; Southern, 11 @ 12 1/2c. Spot Coffee, 10 1/2 @ 10 3/4c. No. 7 invoice, 8c; do., jobbing, 8 1/2c. Mild, quiet; Cordova, 9 1/2 @ 10c. Sugar, fair refining, 31 3/4c; centrifugal 96 test, 4 1/2-16c; molasses sugar, 3 25-32c. Refined, steady.

COTTON SEED OIL.

New York, April 20.—Cotton Seed Oil, quiet and not quite so stiff as yesterday, demand being less prominent and selling pressure a little greater; prime crude, 35c, nominal; prime summer yellow, 39c, asked; off do., nominal; butter grades, 39c; prime winter yellow, 40 @ 42c; prime white, 40c; prime meal, 26.00.

TRUCK MARKET.

(By Telegraph to Virginian-Pilot.)

New York, April 20.—Potatoes, steady; Jerseys, 1.25 @ 1.50; New York, 1.37 1/2 @ 1.75; Long Island, 1.50; Jersey, sweets, 2.75 @ 3.25.

Cabbage, quiet; Texas, per barrel, \$3.50 @ 3.75.

CHICAGO MARKET.

Wheat, Corn, Oats, Provisions
Lard, Short Ribs, &c.

Chicago, April 20.—The heavy Argentine shipments were the chief factor in wheat to-day, the close being a shade to 1/4c lower. Corn closed 1/4c @ 1/2c down, and oats a shade to 1/4c depressed. Provisions at the close were 10 to 15c down.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
Wheat No. 2—				
April	65 1/2	65 3/4	65	65 1/4
May	65 1/2	65 3/4	65	65 1/4
July	65 1/2	65 3/4	65	65 1/4
Sept.	65 1/2	65 3/4	65	65 1/4
Corn No. 2—				
April	35 1/2	35 3/4	35 1/2	35 1/4
May	35 1/2	35 3/4	35 1/2	35 1/4
July	35 1/2	35 3/4	35 1/2	35 1/4
Sept.	35 1/2	35 3/4	35 1/2	35 1/4
Oats No. 2—				
April	23 1/2	23 3/4	23 1/2	23 1/4
May	23 1/2	23 3/4	23 1/2	23 1/4
July	23 1/2	23 3/4	23 1/2	23 1/4
Sept.	23 1/2	23 3/4	23 1/2	23 1/4
Mess Pork, per barrel—				
May	12 1/2	12 3/4	12 1/2	12 1/4
July	12 1/2	12 3/4	12 1/2	12 1/4
Sept.	12 1/2	12 3/4	12 1/2	12 1/4
Lard, per 100 pounds—				
May	7 1/2	7 3/4	7 1/2	7 1/4
July	7 1/2	7 3/4	7 1/2	7 1/4
Sept.	7 1/2	7 3/4	7 1/2	7 1/4
Short Ribs, per 100 pounds—				
May	7 1/2	7 3/4	7 1/2	7 1/4
July	7 1/2	7 3/4	7 1/2	7 1/4
Sept.	7 1/2	7 3/4	7 1/2	7 1/4

Cash quotations were as follows: Flour was weak; No. 3 spring wheat, 62 1/2c; No. 2 red, 63 1/2c; No. 2 corn, 33 1/2c; No. 2 oats, 24 1/2c; No. 2 white, 24 1/2c; No. 2 barley, 23 1/2c; No. 2 rye, 23 1/2c; No. 2 clover seed, 17 1/2c; No. 2 timothy seed, 14 1/2c; Mess Pork, per barrel, 11.90 @ 12.55; lard, per 100 pounds, 7.00 @ 7.15; short ribs sides (boxed), 10.00 @ 10.15; dry salted shoulders (boxed), 6 1/2c; No. 1 clear sides (boxed), 7.50 @ 7.65; Whiskey distillers' finished goods, per gallon, 1.25 @ 1.50. Sugars, cut loaf, unchanged.

On the Produce Exchange to-day the butter market was firm; creameries, 14 1/2c; dairies, 12 1/2 @ 15c.

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United States 7's, coupon	112 1/2
United States 7's, registered	112 1/2
United States 8's, coupon	112 1/2
United States 8's, registered	112 1/2
United States 9's, coupon	112 1/2
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United States 10's, coupon	112 1/2
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NEW YORK MONEY MARKET.

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NEW ORLEANS COTTON MARKET.

New Orleans, April 20.—Cotton futures barely steady; April, 9.26 bid; May, 9.29 @ 9.30; June, 9.30 @ 9.31; July, 9.30; August, 9.03 @ 9.04; September, 8.29 @ 8.30; October, 7.94 @ 7.95; November, 7.81 @ 7.82; December, 7.51 @ 7.52; January, 7.82 @ 7.83.

LIVERPOOL COTTON MARKET.

Liverpool, April 20.—4 p. m.—Cotton: Spot in limited demand and prices 1-32d. higher; American, 5 15-32d. The sales of the day were 7,000 bales, of which 500 were for speculation and export, and included 7,000 American. Receipts, 16,000 bales, including 13,500 American.

Futures opened and closed quiet at the decline. American Middling: April, 5 23-64d. value; April and May, 5 20-64d. buyers; May and June, 5 17-64 @ 18-64d. buyers; June and July, 5 15-64d. buyers; July and August, 5 12-64 @ 13-64d. buyers; August and September, 5 10-64 @ 11-64d. buyers; September and October, 4 46-64 @ 4 47-64d. buyers; October and November, 4 35-64 @ 36-64d. buyers; November and December, 4 29-64 @ 30-64d. buyers; December and January, 4 27-64 @ 28-64d. buyers; January and February, 4 25-64 @ 26-64d. buyers.

Norfolk Cotton Market.

Norfolk, Va., April 20, 1900.

	1900.	1899.
Tone
Good middling
Middling
Low middling
Good ordinary
Sales
Receipts
Shipments
Stock

COTTON RECEIPTS.

	Thro.	Local.	Total.
Seaboard Air Line
Norfolk & Southern
Norfolk & Carolina
Southern Railway
Total

AMONG OUR COTTON MEN.

Heavy rains reported in Alabama and Georgia.

Stock of cotton in Liverpool is as follows:

	1900.	1899.
Bales and stock afloat
Of which American
Of bales
Middling cotton
Spot cotton in Liverpool advanced
1-32d. Future contract market closed quiet, one point decline on old crop markets.
Future contract market in New York declined two to four points on May and August. The new crop months advanced one to two points, closing quiet.
May, 9.43 to 9.44; August, 9.24 to 9.25; October, 8.19 to 8.20; January, 8.04 to 8.05. Spot cotton declined 1-16c. Middling, 9 13-16c. Stock, 118,586.
The movement of crop past week is as follows:
Receipts at interior
Stocks at interior
Receipts U. S. ports
Exports from U. S. ports
Stocks U. S. ports
Brought in sight (est.)
U. S. ports in sight (est.)
New Orleans contract market declined seven points on May, closing at 9.23. The spot market quiet at unchanged prices; middling, 9 1/2c. Stock, 203,758.

NORFOLK MARKETS.

For Grain, Hay, Groceries, Provisions, &c.

Quotations at Wholesale Prices, Unless Otherwise Stated, and Prices are Subject to Fluctuation in Market.

GRAIN, HAY AND RICE.

CORN—White corn, from store, 62c; mixed corn, from store, 50c.

OATS—Steady; mixed, 32c; white, 33c. MILLS—Good country, 30c; bran, per ton, \$3.00; middling, \$2.50 per ton.

OATS—Steady; mixed, 32c; white, 33c. HAY—No. 1 Timothy hay, \$18.00; mixed hay, \$16.00; No. 2, \$15.00; mixed hay, \$15.00.

MILLED RICE—Mixed to grades—5 1/2 to 6c.

ROUGH RICE—None on the market.

PEANUTS AND PEAS.

PEANUTS—Market, new fancy, 2 1/2c; strictly prime, 2 1/4c; prime, 2 1/4c; common, 1 1/2c; Spanish, 8c; per bushel, 1 1/2c. Blackeye, 1 1/2c; per bushel, 1 1/2c.

COUNTRY PRODUCE.

POULTRY—Live, steady; chickens, old fat, 20c @ 22c; ducks, mud, 20c. EGGS—Quiet at 11c, per dozen.

LEMONS—Good country, 10c @ 12c.

COUNTRY HAMS—Steady; Smithfield, fancy, 12 @ 15c; Virginia country, 10 @ 12c; good North Carolina, 10 @ 12c.

POTATOES—Northern white, \$1.50 @ 1.60 per bag; new sweets Hayman, \$1.50 per barrel; yellow, \$1.50.

CABBAGE—Florida, \$2.50 @ 2.75 per crate.

TOMATOES—Grade, \$2.50 @ 3.00.

ONIONS—\$1.50 @ 2.00 per bag.

BERMUDA—None.

FRUITS.

APPLES—Virginia apples, none; Northern, 35c @ 50c.

LEMONS—\$1.00 per box.

PEACHES—None.

LIMES—\$1.00 per basket.

FINE APPLES—10c @ 12c.

FRUIT—None.

COCONUTS—10c to bag, \$2.50 @ 3.00.

STRAWBERRIES—Florida, 25c @ 30c, per quart.

CALIFORNIA ORANGES—Messina, \$3.00 @ 3.25; seedlings, \$2.50 @ 3.00; navel, \$3.00 @ 3.50 per box.

GROCERIES.

FLOUR—Market steady; spring wheat, patent, \$4.40; winter wheat, patent, \$4.20.

STOMACH
Out of Order?
Can't Eat, Sleep or Work!
JOHNSON'S
STOMACH TABLETS
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Stop Burying Money. . .

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We Build a House on OUR LOT at OLD DOMINION PLACE, LINDENWOOD, or DOUGLAS PARK

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REAL ESTATE & INSURANCE AGENTS
158 Plume Street.

NEW PHONE, 881.

winter wheat, half patent, \$3.75; winter wheat, choice straight, \$3.85; winter wheat, family, \$3.35; winter wheat, fair to good grades of extra, \$3.35 @ 3.45; winter wheat, super, \$3.00.

MEAL—Per bag 100 lbs., \$1.10; 50 lb. bags, \$1.02.

COFFEE—Firm: Java, 28 @ 30c; L. Guayra, 13 @ 14c; choice Rio, 11 1/2 @ 12 1/2c; prime, 10 1/2 @ 11 1/2c; fair, do., 9 @ 10 1/2c; common, do., 8 1/2c.

CHEESE—Large full cream, 11c; small full cream, 10c.

SUGAR—Market Firm. The plan of selling sugar at delivery prices has been suspended for the present. All quotations will be made f. o. b. Norfolk. Cut Leaf, 5 1/2c; Patent Cubes, 5 1/2c; Powdered, 5 1/2c; Fine Granulated, 5 1/2c; Standard Granulated, 5 1/2c; No. 8, 4 1/2c; No. 9, 4 1/2c; No. 10, 4 1/2c; No. 11, 4 1/2c; No. 12, 4 1/2c. Granulated, put up in 100 lbs. sacks, same as barrels; in barrels, 5 1/2c; in cases, 5 1/2c.

SYRUPS AND MOLASSES—Market firmer at the advance; syrup, good to choice, 23 @ 24c; lower grade syrup, 19 @ 20c; molasses, Porto Rico, 22 @ 23c.

PROVISIONS.

BULK MEATS—Market very much higher and stronger; rib sides, 17c @ 18c; bellies, western, light weight, 5 1/2c; bellies, western, heavy, 5 1/2c.

HAMS—Sugar cured, 12c.

DRY SALTED JOULES—6 1/2c.

EGGS—Good country, 10c @ 12c.

MESS PORK—1898 and 1899, 13 1/2c.

HAM PORK—New, 12 1/2c.

LARD—Pure butchers', in tierces, 8 1/2c; compound tierces, as to brand, 6 1/2c; 50-lb. tubs and 50-lb. tins, 4c, more.

WOOL—Unwashed, 15c; bulky, 3 to 7c; less; washed wool, 25c; black, 12c to 16c.

HIDES—C, 7 1/2c; green, 6 1/2c; dry flint, 1 1/2c; dry salt, 1 1/2c; damaged, 7c.

SALT FISH.

HERRING—New North Carolina cut, 14 1/2c; Eastern, barrels, \$1.75 @ 1.85; Potomac, 14 1/2c; 10-lb. tubs, 14 1/2c; 5-lb. tubs, 14 1/2c; spots, 100-lb. kegs, \$5.75; mackerel,